

**STATE OF NEVADA  
DEPARTMENT OF BUSINESS AND INDUSTRY  
REAL ESTATE DIVISION**

1179 Fairview Drive, Suite E \* **Carson City**, NV 89701-5453 \* (775) 687-4280  
2501 East Sahara Avenue, Suite 102 \* **Las Vegas**, NV 89104-4137 \* (702) 486-4033  
**e-mail:** [realest@red.state.nv.us](mailto:realest@red.state.nv.us) **http://**[www.red.state.nv.us](http://www.red.state.nv.us)

**DISASSOCIATION/TERMINATION FROM COMPANY OR BROKER**

**FOR THE REAL ESTATE SALESPERSON and BROKER-SALESPERSON LICENSES,  
THE BUSINESS BROKER and PROPERTY MANAGER PERMITS**

**BROKER OR DEVELOPER:** The Broker, Broker-Salesperson/Sales-Manager of a Developer, or Authorized Broker-Salesperson/Office-Manager of the Real Estate company is required to complete and place their original handwritten signature on the Real Estate termination Form 505. You are required to complete a separate form for each license or permit.

**DISASSOCIATION FROM COMPANY/BROKER:** The license holder acknowledges the termination date with his/her original signature. In lieu of licensee's signature, the employer must attach a **COPY** (*Mail or deliver the original to the licensee*) of the notification sent to the licensee. The letter must include the name and license number of licensees, name and license number of the broker, company name, and date of termination.

**ATTACHMENTS:** The return of the original license or permit **is** required. Please attach the license or permit to this form. In the case of a lost or misplaced license or permit, the division accepts a letter of explanation signed by the Broker or Authorized Broker Salesperson. Include a promise to return the license or permit if found.

**DELIVERY:** It is the responsibility of the broker or developer to deliver this form to the Nevada Real Estate Division either by mail or hand delivery. Salespersons and Broker Salespersons require permission from the Broker to deliver their real estate license directly to the division. The employer may grant permission to **any person** named in the "Hand Delivery Permission" located in section 5.

**DEADLINE:** The thirty (30) day deadline begins with the termination date written on the Form 505. The Division must **receive** the Form 505 within ten (10) calendar days. Post-marked dates are **not** accepted.

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**DISSASSOCIATION and TERMINATION FORM**

**For NRS 645 - Real Estate salesperson or broker-salesperson licenses, Business Broker permit, or  
Property Manager permit**

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**1 LICENSE or PERMIT INFORMATION:** This entire form must be completed by the **Broker** or **authorized signer** named in section 3).  
Section 4 must be completed by the licensee named in this section.

Termination Date: \_\_\_\_\_ License number: \_\_\_\_\_  
(MM/DD/YYYY)

Name of Licensee: \_\_\_\_\_ Email address: \_\_\_\_\_  
(Please print)

Residence Address: \_\_\_\_\_ Phone: \_\_\_\_\_  
Cell: \_\_\_\_\_

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**2. REASON FOR THE DISSOCIATION OR TERMINATION:**

A. Please check one box:  **Full-Time** (Full-time = 30 hours or more per week)  **Part-Time**

B. Reason for disassociation or termination of employment:

MILITARY: Attach a copy of the military orders.

DECEASED: Date of deceased required \_\_\_\_\_ and attach a copy of an obituary or the certificate of death.

OTHER: \_\_\_\_\_ . (Description required.)

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**3. SIGNATURE OF BROKER OR AUTHORIZED LICENSEE:**

BROKER, BROKE/SALESPERSON – Registered Office Manager, or DEVELOPER (Corp Officer or Managing Member for the Sales Manager) or  
BROKER/SALESPERSON – Registered Sales Manager.

\*I hereby acknowledge that I have notified the terminated licensee of this action within the 10 day deadline.

\*I understand to be in compliance with NRS 645.570 that this document and the Nevada Real Estate license listed herein, must reach the Nevada Real Estate Division within 10 calendar days from the date of termination.

Name & Address of Business: \_\_\_\_\_

License No.: \_\_\_\_\_ Name (please print your name): \_\_\_\_\_

X \_\_\_\_\_ Date: \_\_\_\_\_

(original signature required)

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**4. SIGNATURE OF LICENSED SALESPERSON OR BROKER SALESPERSON:**

By signing below, I understand that I may choose to associate my Nevada Real Estate license or permit to another Nevada Real Estate Broker or place it on a voluntary inactive status. I may choose to wait 30 days from the termination date listed on this form to submit a Real Estate license change form or a voluntary inactive notice. If nothing is submitted within the 30 day deadline I understand that my license will be placed on an involuntary inactive status and will be subject to reinstatement.

X \_\_\_\_\_ (Signature of licensee named in section 1.) Date: \_\_\_\_\_

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**5. HAND DELIVERY PERMISSION:**

**Name of person delivering the license to the division:** \_\_\_\_\_ . By signing below, I grant the person named above, to hand deliver the attached license or permit to the Real Estate Division. I acknowledge that the delivery of the real estate license, business broker permit, or property manager permit is within the ten day deadline and is my full responsibility regardless of the delivery option I choose.

**Signature:** \_\_\_\_\_ (Broker authorized Broker salesperson)